

G3 GLOBAL BERHAD
Registration No. 200201002733 (570396-D)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING 2 OF G3 GLOBAL BERHAD ("G3 GLOBAL" OR "THE COMPANY") CONDUCTED ON A FULLY VIRTUAL BASIS VIA AN ONLINE MEETING PLATFORM AT WWW.AGRITEUM.COM.MY PROVIDED BY AGRITEUM SHARE REGISTRATION SERVICES SDN. BHD. IN MALAYSIA ON FRIDAY, 8 APRIL 2022 AT 10.30 A.M.

- PRESENT : Directors
Dato' Sri Alias Bin Ahmad
Dato' Sri Aminul Islam Bin Abdul Nor
Mr. Dirk Johann Quinten
Mr. Kunal Tayal
Dr. James Tee Kim Siong
Dr. Salihin Bin Abang
- BY INVITATION : G3 Global Management
Poll Administrator
(Representatives of AGRITEUM Share Registration Services Sdn. Bhd.)
Scrutineer
(Representatives of Symphony Corporate Services Sdn. Bhd.)
- IN ATTENDANCE : Ms. Wong Youn Kim
(Company Secretary)

1. CHAIRMAN'S WELCOMING ADDRESS

Dato' Sri Alias Bin Ahmad ("**Datuk Sri Chairman**"), the Chairman of the Board of Directors took the Chair and welcomed all present at the Extraordinary General Meeting 2 ("**EGM 2**" or "**the Meeting**") of G3 Global Berhad which was conducted via an online meeting platform via www.agriteum.com.my provided by Agriteum Share Registration Services Sdn. Bhd. in Malaysia.

2. QUORUM

Datuk Sri Chairman, having confirmed with the Company Secretary that the requisite quorum being present, called the Meeting to order at 10.30 a.m.

3. PRELIMINERY

Before proceeding with the business of the Meeting, Datuk Sri Chairman informed the shareholders that the EGM 2 was a live-streamed meeting conducted in a fully virtual environment. The main venue of the meeting was the online meeting platform which was used to conduct the EGM 2. All meeting participants including himself as the Chairman of the meeting, the Board members, the Company Secretary, Shareholders

and invitees were participating in the EGM 2 remotely through the RPV facility provided by *AGRITEUM* via *AGRITEUM* Portal. The attendance of the Meeting was restricted to shareholders, proxies and authorised representatives of corporate shareholders who had registered to join the Meeting remotely. As discussions that transpired in the Meeting were deemed confidential and only for the knowledge of such relevant parties, any visual or audio recording whilst the EGM 2 was conducted was strictly prohibited unless the Company's prior written consent had been obtained.

Datuk Sri Chairman moved on to introduce the members of the Board and the Company Secretary to the shareholders.

4. NOTICE OF MEETING

Datuk Sri Chairman informed the shareholders that the notice of the EGM 2 ("the Notice") that had been announced on 15 March 2022 and advertised in the newspaper on 16 March 2022. The Notice, having been circulated earlier, was taken as read.

5. BRIEFING ON HOUSEKEEPING PROCEDURES

Before proceeding with the Agenda of the Meeting, Datuk Sri Chairman invited the Company Secretary to brief the meeting on the housekeeping procedures pertaining to the live-streamed EGM 2, in tabling and approving the resolution via the online remote voting platform at the EGM 2. The salient points were as follows:

- 5.1 In compliance with Bursa Listing Requirements, the resolution as set out in the Notice shall be put to vote by way of a poll.
- 5.2 The motion would require a Proposer and Secunder to move and second it accordingly, before it was being put forward for voting by poll. With a view to facilitate the flow of the Meeting, the shareholders, namely Fook Ngeh Ming and Hoo Yoke Thai, had offered themselves to be the Proposer and Secunder respectively for the motion.
- 5.3 The Resolution would be presented to the shareholders and followed with a Questions and Answers Session ("Q&A session").
- 5.4 Shareholders and proxies were welcomed to raise questions in real time by typing their questions in the Q&A icon.
- 5.5 The online remote voting session for the Resolution had been opened at the start of the Meeting. The online remote voting platform had been activated for shareholders to submit their votes throughout the Meeting until the closure of the voting session to be announced by Datuk Sri Chairman later.

5.6 The Company had appointed *AGRITEUM* Share Registration Services Sdn. Bhd. as the Poll Administrator to conduct the poll by way of electronic means.

5.7 The Company had appointed Symphony Corporate Services Sdn. Bhd. as the Independent Scrutineer to supervise the polling process and verify the poll results.

The video on “Steps to Cast your Vote” through RPV application was played.

6. ORDINARY RESOLUTION PROPOSED INCREASE IN GENERAL MANDATE LIMIT

Datuk Sri Chairman proceeded to the agenda, the Ordinary Resolution on the Proposed Increase in the Limit for Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 as prescribed under Paragraph 6.03(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad from 10% to 20% (“Proposed Increase In General Mandate Limit” or “Proposal”), the details of the Proposed Increase In General Mandate Limit could be found in the Circular to Shareholders.

Datuk Sri Chairman put the Ordinary Resolution to the meeting for consideration:

***“THAT** Bursa Securities had on 16 April 2020 announced the ‘Additional Temporary Relief Measures to Listed Issuers’ (“Relief Measures”) and pursuant to the Relief Measures, Bursa Securities had increased the General Mandate Limit from 10% to 20% of the total number of issued shares (excluding treasury shares) of company listed on the Main Market of Bursa Securities (“Listed Company”) (“20% General Mandate”). In accordance to the Relief Measures, the 20% General Mandate may be utilised by the Listed Company to issue new securities until 31 December 2021 (“Expiry Date”) whereupon the 10% limit under Paragraph 6.03(1) of the Listing Requirements will be reinstated.*

***THAT** the Company had obtained the 20% General Mandate from its shareholders at its 19th Annual General Meeting (“AGM”) convened on 25 June 2021 whereby the Board of Directors of G3 Global (“Board”) had been authorised to allot and issue new G3 Global shares (“G3 Global Shares”) not exceeding 20% of the total number of issued shares (excluding treasury shares) of the Company (for time being) until the Expiry Date.*

***THAT** the 20% General Mandate was not utilised by the Company by the Expiry Date and therefore the General Mandate Limit has been reinstated from 20% to 10%.*

***THAT** Bursa Securities had on 23 December 2021 announced a 12 months extension for the implementation and utilisation of the 20% General Mandate (“Extended 20% General Mandate”) up to 31 December 2022 and G3 Global is eligible for the Extended 20% General Mandate.*

***THAT** pursuant to Sections 75 and 76 of the Companies Act, 2016, Listing Requirements and*

the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued does not exceed 20% of the total number of issued shares (excluding any treasury shares) of the Company for the time being.

THAT *such approval on the Extended 20% General Mandate shall continue to be in force until:*

- (a) the conclusion of the next Annual General Meeting of the Company held after the approval was given;*
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or*
- (c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,*

whichever is the earlier.

THAT *authority be and is hereby given to the Directors of the Company, to give effect to the Proposed Increase In General Mandate Limit with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.*

AND FURTHER THAT *the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed Increase In General Mandate Limit."*

Datuk Sri Chairman invited the shareholders and proxies to submit their questions on this resolution via the RPV facility, and the questions would be addressed during the Q&A session to be held after this.

7. QUESTIONS & ANSWERS SESSION

After tabling the Resolution, the Meeting moved on to the Questions & Answers Session.

Questions raised in the Q&A session during EGM 2 had been answered and shown to all shareholders attended the Meeting:

Question 1 : May I know why the 3 EGMs cannot be combined into 1?

Answer : In view of Circular to Shareholders in EGM 1 and EGM 3 require Bursa's review and there are immediate potential opportunities arises, the Company are unable to combine all the proposals under a single Circular. However, the Company has ensured that all the 3 EGMs are conducted on the same day.

8. VOTING/POLLING SESSION

The Meeting proceed to the Voting Session. As the online remote voting platform had been activated at the start of the Meeting for shareholders to submit their votes throughout the Meeting, shareholders were allowed for another 3 minutes to submit their voting before Datuk Sri Chairman declaring the end of Voting Session

The video on "Steps to Cast your Vote" through RPV application was played.

After the Voting Session had ended, the Meeting was adjourned for 10 minutes until the Poll Administrator, namely AGRITEUM Share Registration Services Sdn. Bhd. had completed the vote counting. The polling process was supervised by the Scrutineer, namely Symphony Corporate Services Sdn. Bhd.

9. ANNOUNCEMENT OF POLL RESULT

The meeting was resumed for declaration of the poll result.

Based on the voting results, Datuk Sri Chairman DECLARED THAT the Resolution was CARRIED by a majority of votes.

The results of the poll is annexed herewith and marked "**Appendix 1**".

10. CLOSURE

The Meeting ended at 10.50 a.m. with a vote of thanks extended to the Chair.

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT,



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DATO' SRI ALIAS BIN AHMAD
CHAIRMAN

Date: 8 April 2022